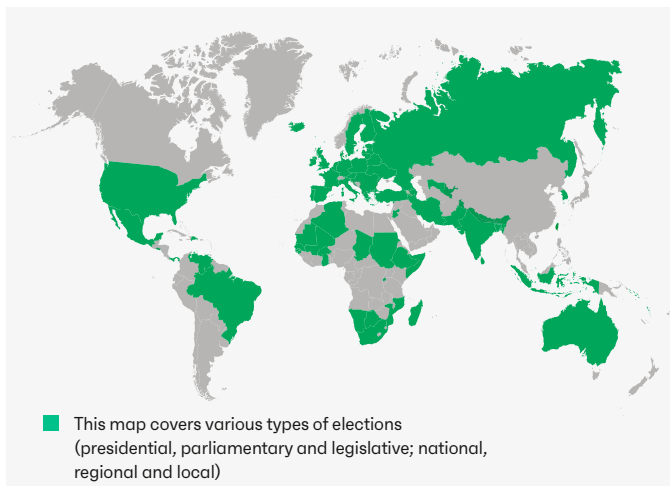


Overview of 2024 elections



Sources: UBP, WRI, Le Monde, Les Echos

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UNION BANCAIRE PRIVÉE

Monitoring the impact of policy on the sustainability transition

Nicolas Barben,
Global Head of ESG Solutions, Union Bancaire Privée

2023 broke all air and ocean temperature records and ended with governments agreeing – at the Dubai climate summit – to speed up transition measures in response to the intensifying climate crisis. 2024 will be crucial in determining who will guide us through the upcoming critical decade of climate change mitigation, with 4.1 billion people, or half of the world’s population, due to elect their leaders and policymakers.

Policy and regulations play a decisive role in the trajectory and timing of the economic transition. This is why UBP’s ESG specialists are closely monitoring and analysing political developments around the world, such as the potential impacts of subsidies or regulations like the US Inflation Reduction Act and the European Green Deal on industrial value chains and the pace of transition.